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Irvine Office Building Sells for \$4M

Petro-Diamond Acquires 17,790-SF Bldg.



Petro-Diamond Inc. purchased 1100 Main St. in Irvine, CA, from the Mike Ferry Organization for \$4.03 million, or about \$225 per square foot.

The two-story office building has 17,790 square feet of rentable office space and was vacant upon purchase. The buyer plans on operating its business out of the building.

Dean Chandler, Jeffrey Morgan, Anthony De Lorenzo, John Read, Pat Scruggs and Gary Stache of CB Richard Ellis represented the seller.

The buyer was represented by Kevin Turner of Voit Real Estate Services.

Please refer to CoStar COMPS # 1838445 for further details.